

## Independent Auditors' Report

To  
The Members of  
Patnitop Ropeway & Resorts Limited

### Report on the Financial Statements

We have audited the accompanying financial statements of **Patnitop Ropeway & Resorts Limited** ("the Company"), which comprise the Balance Sheet as at March 31, 2016, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the financial statements").

### Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial controls relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the

accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

### Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2016, and its loss and its cash flows for the year ended on that date.

### Report on Other Legal and Regulatory Requirements

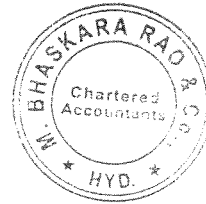
1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the 'Annexure A', a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by section 143(3) of the Act, we report that:
  - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - b. In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
  - c. the Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt by this Report are in agreement with the books of account;
  - d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
  - e. On the basis of written representations received from the directors as on March 31, 2016, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2016, from being appointed as a director in terms of Section 164 (2) of the Act.
  - f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in 'Annexure B'; and
  - g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditor's) Rules, 2014, in



our opinion and to the best of our information and according to the explanations given to us

- i. the Company has disclosed the impact of all pending litigations on its financial position in its financial statements - Refer note 11.a to the financial statements;
- ii. the Company does not have any long-term contracts including derivative contracts for which there are any material foreseeable losses.
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund.

for M. Bhaskara Rao & Co.,  
Chartered Accountants  
Firm Registration No. 000459S



V K Muralidhar  
Partner  
Membership No.201570

Hyderabad, May 11, 2016

**Annexure A to the Independent Auditors' Report**

(Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date to the members of **Patnitop Ropeway & Resorts Limited**)

(i) In respect of its Fixed Assets:

(a) The Company has maintained proper records showing full particulars, including quantitative details and situation of its fixed assets.

(b) According to the information and explanations given to us, the fixed assets have been physically verified during the year by the Management in accordance with a programme of verification, which, in our opinion, provides for physical verification of all the fixed assets at reasonable intervals having regard to the size of the Company and the nature of their assets. The discrepancies noticed on such verification were not material and have been properly dealt with in the books of account.

(c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company does not have immovable properties.

(ii) In respect of its inventories:

According to information and explanations given to us, the Management has physically verified the inventory during the year. In our opinion, having regard to the nature of business and location of inventories, the frequency of verification is reasonable. The discrepancies noted on verification between the physical inventory and the book records were not material and the same have been properly dealt with in the books of account.

(iii) According to the information and explanations given to us, the company has not granted any loans secured or unsecured to companies, firms, limited liability partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013 and accordingly paragraph 3(iii) of the Order are not applicable.

(iv) In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of section 185 and 186 of the Act, with respect to the loans and investments made.

(v) According to the information and explanations given to us, the Company has not accepted any deposits from the public. Accordingly provisions of paragraph 3(v) of the Order is not applicable.

(vi) In our opinion and according to the information and explanations given to us, the Central Government has not prescribed maintenance of cost records under Section 148(1) (d) of the Companies Act, 2013 for the Company.



- (vii) According to the information and explanations given to us and according to the books and records as produced and examined by us in accordance with the generally accepted auditing practices in India, in respect of statutory dues:
- (a) The Company has been regular in depositing undisputed applicable statutory dues including Provident Fund, Employees State Insurance, Income Tax, Sales Tax, Value Added Tax, Service Tax, Custom Duty, Excise Duty, Cess and other statutory dues applicable to it with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of Income Tax, Sales Tax, Service Tax, Excise Duty or Customs Duty were in arrears, as at 31<sup>st</sup> March 2016 for a period of more than six months from the date they became payable.
- (b) According to the information and explanation given to us, there are no dues of Income Tax, Sales Tax, Service Tax, Customs Duty, Excise Duty or Value Added Tax which have not been deposited on account of any dispute.
- (viii) According to the information and explanations given to us, the company does not have loans or borrowings from any financial institutions, bank, government or debenture holders. Accordingly, paragraph 3(viii) of the Order are not applicable.
- (ix) The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Accordingly, paragraph 3 (ix) of the Order is not applicable.
- (x) During the course of our examination of the books and other records of the Company carried out in accordance with the generally accepted auditing practices in India and according to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the year, nor have we been informed of such case by the management.
- (xi) According to the information and explanations give to us and based on our examination of the records of the Company, no managerial remuneration has been paid / provided during the year. Hence, paragraph 3 (xi) of the Order are not applicable.
- (xii) According to the information and explanations given to us and based on our examination of the records, the Company is not a nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.
- (xiii) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- (xiv) According to the information and explanations give to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or



private placement of shares or fully or partly convertible debentures during the year. Accordingly, paragraph 3(xiv) of the Order are not applicable.

- (xv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him during the year.
- (xvi) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.

for M. Bhaskara Rao & Co.,  
Chartered Accountants  
Firm Registration No. 000459S



*V K Muralidhar*

V K Muralidhar  
Partner

Membership No.201570

Hyderabad, May 11, 2016

**Annexure B to the Independent Auditors' report  
Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of  
the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of **Patnitop Ropeway and Resorts Limited** ("the Company") as of March 31, 2016 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

**Management's Responsibility for Internal Financial Controls**

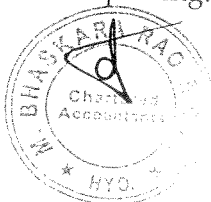
The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



### Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

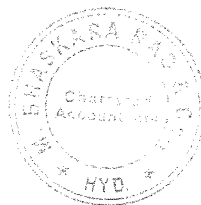
### Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the ICAI.

Hyderabad, May 11, 2016



for M. Bhaskara Rao & Co.,  
Chartered Accountants  
Firm Registration No. 0004595

V K Muralidhar  
Partner  
Membership No.201570



**PATNITOP ROPEWAY & RESORTS LIMITED**  
**BALANCE SHEET AS AT MARCH 31, 2016**

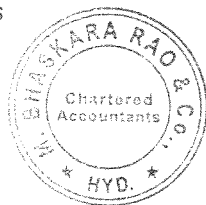
Description	Note	As At	As At
		March 31, 2016	March 31, 2015
		Rupees	Rupees
<b>I. EQUITY AND LIABILITIES</b>			
<b>1. Share Holders' Funds</b>			
(a) Share capital	3	2,25,53,000	2,25,53,000
(b) Reserves and surplus	4	(1,39,90,928)	(21,21,560)
		<b>85,62,072</b>	<b>2,04,31,430</b>
<b>2. Current liabilities</b>			
(a) Other current liabilities	5	3,62,901	3,49,340
<b>Total</b>		<b>89,24,973</b>	<b>2,07,80,780</b>
<b>II ASSETS</b>			
<b>1. Non-current assets</b>			
(a) Fixed assets	6	1,920	3,770
(i) Tangible assets			
<b>2. Current assets</b>			
(a) Inventories	7	-	1,17,85,068
(b) Cash and cash equivalents	8	39,975	1,08,654
(c) Short-term loans and advances	9	88,83,079	88,83,289
		<b>89,23,054</b>	<b>2,07,77,010</b>
<b>TOTAL</b>		<b>89,24,973</b>	<b>2,07,80,780</b>
See accompanying notes to the financial statements			

As per our Report attached  
for M.Bhaskara Rao & Co.

Chartered Accountants



V.K. Muralidhar  
Partner



for and on behalf of the Board

  
Director

  
Director

Hyderabad

Dated 11.05.2016

**PATNITOP ROPEWAY & RESORTS LIMITED**  
**STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2016**

Description	Note	Year Ended	Year Ended
		March 31, 2016	March 31, 2015
		Rupees	Rupees
Revenue from operations		-	-
<b>Total Revenue</b>			
<b>EXPENDITURE</b>			
Other Expenses	10	82,443	29,618
Inventory Written Off	11	1,17,85,068	-
Depreciation	6	1,856	428
<b>Total Expenses</b>		1,18,69,366	30,046
<b>Profit/(Loss) Before Tax</b>		(1,18,69,366)	(30,046)
Less: Provision for Taxation - MAT		-	-
<b>Profit/(Loss) After Tax</b>		(1,18,69,366)	(30,046)
Earnings per Share of face value of Rs.10/- each			
Basic		(5.26)	(0.01)
Diluted		(5.26)	(0.01)
Accounting policies and Notes on accounts	9		
<b>See accompanying notes to the financial statements</b>			

As per our Audit Report of even date attached  
for M.Bhaskara Rao & Co.

Chartered Accountants



V.K. Muralidhar

Partner



for and on behalf of the Board



Director



Director

Hyderabad

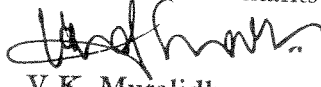
Dated 11.05.2016

**PATNITOP ROPEWAY & RESORTS LIMITED**  
Cash Flow Statement for the Year Ended March 31, 2016

Description	Year Ended March 31, 2016	Year ended March 31, 2015
	Rupees	Rupees
<b>A. Cash Flow from operating activities:</b>		
Net Profit/(Loss) before taxation and extra ordinary items	(1,18,69,366)	(30,046)
<b>Adjustment for</b>		
Depreciation/ Amortisation	1,856	428
Prior Period Items	-	-
Provision for Gratuity and Leave Encashment	-	-
Interest and finance Charges	-	-
<b>Operating Loss before Working Capital Changes</b>	(1,18,67,511)	(29,618)
<b>Adjustment for Changes in</b>		
Trade and Other Receivables	-	-
Inventories Written Off	1,17,85,068	-
Trade payables and Other Liabilities	13,554	29,618
Cash used in operations	(68,889)	-
Taxes Paid	-	-
<b>Net cash (Used)/ Generated in Operating Activities</b>	(68,889)	-
<b>B. Cash Flow from Investing Activities:</b>		
Purchase of fixed assets and other capital expenditure	-	-
Investments in subsidiaries	-	-
Investment in Associates	-	-
Loans to Subsidiaries	-	-
<b>Net cash generated/ (used) in Investing Activities</b>	-	-
<b>C. Cash flow from Financing activities:</b>		
Proceeds from issue of Shares		
Long Term Funds (Repaid)/ borrowed	210	-
Repayment of short term Borrowings	-	-
Proceeds received from parent company	-	-
Interest Paid	-	-
<b>Net cash generated/ (used) in Financing Activities</b>	210	-
<b>Net change in Cash and Cash Equivalents (A+B+C)</b>	(68,679)	-
Cash and Cash Equivalents as at 1st April 2015 (Opening Balance)	1,08,654	1,08,654
Cash and Cash Equivalents 31st March 2016 (Closing Balance)	39,975	1,08,654

As per our Audit Report of even date attached  
for M.Bhaskara Rao & Co.

Chartered Accountants

  
V.K. Muralidhar

Partner



for and on behalf of the Board

  
Director

  
Director

Hyderabad

Dated 11.05.2016

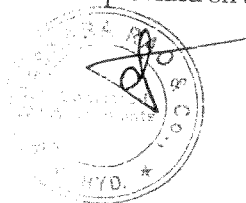
**PATNITOP ROPEWAY & RESORTS LIMITED**  
Notes forming part of Financial Statements

**NOTE 1: CORPORATE INFORMATION**

The company is a special purpose vehicle incorporated for execution and setting up of a Passenger Aerial Ropeway (Project) at Patnitop in Udampur District, Jammu and Kashmir on Build Operate and Transfer (BOT) basis. The company has entered into a Concession Agreement with Patnitop Development Authority (an agency established by the Government of Jammu and Kashmir) on 8<sup>th</sup> August 2007.

**NOTE 2: SIGNIFICANT ACCOUNTING POLICIES**

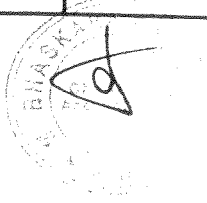
- a. The Accounts have been prepared on accrual basis under historical cost convention in accordance with the Generally Accepted Accounting Principles in India and the provisions of the Companies Act, 2013.
- b. Preliminary Expenses: Preliminary expenses are written off in the year of commencement of commercial operation.
- c. Incidental Expenditure during construction period: Incidental expenditure incurred during construction period towards "Concessionaire Asset" is capitalized on completion of construction.
- d. Fixed Assets and Depreciation:  
Fixed Assets are stated at cost of acquisition, less accumulated depreciation thereon. Depreciation is provided on the basis of useful lives given in Schedule II of Companies Act, 2013.



**PATNITOP ROPEWAY & RESORTS LIMITED**  
Notes forming part of the Financial Statements

Notes No	Description	As At March 31, 2016		As At March 31, 2015	
		Rupees	Rupees	Rupees	Rupees
3	Share Capital				
	Authorised		3,00,00,000		3,00,00,000
	3,000,000 Equity Shares of Rs.10/- each		3,00,00,000		3,00,00,000
	Issued, Subscribed And Paid Up		2,25,53,000		2,25,53,000
	22,55,300 Equity Shares of Rs.10/- fully paid		2,25,53,000		2,25,53,000
	Total		2,25,53,000		2,25,53,000
3.a	Reconciliation of the number of Shares Outstanding:				
	Description	As At March 31, 2016		As At March 31, 2015	
		Nos	Nos	Nos	Nos
	At the beginning of the year		22,55,300		22,55,300
	At the end of the year		22,55,300		22,55,300
3.b	The company has only one class of shares - Equity shares having a par value of Rs. 10/- per each share. Each holder of equity share is entitled to one vote per share. The dividend proposed by the Board is subject to approval by the shareholders in the ensuing Annual General Meeting. In the event of liquidation, the holders of equity shares will be entitled to receive any of the remaining assets of the Company after distribution of all preferential amounts. The distribution will be in proportion to the numbers of equity shares held by the share holder.				
3.c	Shares held by the Holding Company:				
	Description	As At March 31, 2016		As At March 31, 2015	
		Number	Amount (Rs.)	Number	Amount (Rs.)
	NCC LIMITED - Holding Company	22,55,300	2,25,53,000	22,55,300	2,25,53,000
3.d	Details of shareholders holding more than 5% of shares in the Company:				
	Name of Shareholder	As At March 31, 2016		As At March 31, 2015	
		No. of Shares held	% of Holding	No. of Shares held	% of Holding
	NCC LIMITED Holding Company	22,55,300	100%	22,55,300	100%

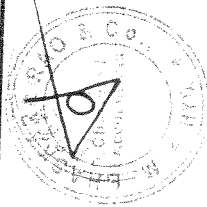
Notes No	Description	As At March 31, 2016		As At March 31, 2015	
		Rupees	Rupees	Rupees	Rupee
4	<b>Reserves and Surplus</b>				
	<b>Statement of Profit and Loss</b>				
	Opening Balance				
	Depreciation adjustment on recomputation		(21,21,561)		(20,3
	Profit/(Loss) for the year		(1,18,69,366)		(5'
					(3'
	<b>Total</b>		<b>(1,39,90,928)</b>		<b>(21,2'</b>
5	<b>Other Current Liabilities</b>				
	Advance from Others		3,11,953		3,1'
	Other Liabilities		50,948		3'
	<b>Total</b>		<b>3,62,901</b>		<b>3,49</b>
7	<b>Inventories</b>				
	Work-in-progress				1,17,85
8	<b>Cash and Bank Balances:</b>				
	Balances with Scheduled Banks:				
	- in Current Account				<b>1,17,85'</b>
			39,975		1,08
			<b>39,975</b>		<b>1,08'</b>
9	<b>Loans and Advances:</b>				
	Advances to Suppliers, Sub-contractors and Others		3,079		3,
	Deposits with and Others		88,80,000		88,80,
	<b>Total</b>		<b>88,83,079</b>		<b>88,83,'</b>



PATNITOP ROPEWAYS & RESORTS LIMITED

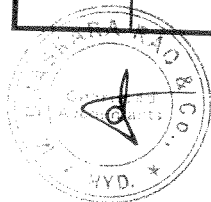
Note 6  
FIXED ASSETS

Particulars	GROSS BLOCK (At Cost)			DEPRECIATION			NET BLOCK		
	As at March 31, 2015	Additions during the year	As At March 31, 2016	Up to March 31, 2015	Amortazation	For the year	Up to March 31, 2016	As At March 31, 2016	As at March 31, 2015
Office Equipment	1,07,131	-	1,07,131	1,07,131	-	-	-	-	-
Furnitures & Fixtures	7,000	-	7,000	3,224	-	1,856	5,080	1,920	3,776
<b>Totals</b>	<b>1,14,131</b>	<b>-</b>	<b>1,14,131</b>	<b>1,10,355</b>	<b>-</b>	<b>1,856</b>	<b>5,080</b>	<b>1,920</b>	<b>3,776</b>
Previous Year	1,14,131	-	1,14,131	50,035	59,892	428	1,10,355	3,776	69,628



**PATNITOP ROPEWAY & RESORTS LIMITED**  
Notes forming part of the Financial Statements

Notes No	Description	Year Ended March 31, 2016	Year Ended March 31, 2015
		Rupees	Rupees
10	<b>Other Expenses</b>		
	Auditors' Remuneration		
	Filing Fees	15,000	15,000
	General Expenses	6,600	9,000
	Legal and Professional Charges	2,064	-
	Travelling Charges	3,933	5,618
		54,846	-
		<b>82,443</b>	<b>29,618</b>
11	<b>Inventory Write Off</b>		
	Inventory Written Off	1,17,85,068	
	<b>Total</b>	<b>1,19,49,954</b>	-





Notes No 12 : Additional information to the Financial Statements

- 12.a Contingent liability: Bank guarantee for Rs. 25 lakhs
- 12.b The Company has not received any information from "Suppliers" regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006 and hence disclosures, if any, relating to amounts unpaid as at the period end together with interest paid / payable as required under the said Act have not been given.

12.c Earnings per Share

S.No	Particulars	Year Ended March 31, 2016	Year Ended March 31, 2015
		Rupees	Rupees
a)	Net Profit/(Loss) available for equity shareholders	(1,18,69,366)	(30,046)
		Nos.	Nos.
b)	Weighted Average number of equity shares for Basic EPS	22,55,300	22,55,300
c)	Weighted Average number of equity shares for Diluted EPS	22,55,300	22,55,300
d)	Face value per share	10/-	10/-
e)	Basic EPS	(5.26)	(0.01)
f)	Diluted EPS	(5.26)	(0.01)

12.d Related Party Transactions

Following is the list of related parties and relationships

Name of the Related Party	Relationship
NCC Limited	Holding Company
NCC Urban Infrastructure limited	Fellow Subsidiary

Related Party transactions during the year ended 31.12.2015 are as follows:

Sl.No	Particulars	Holding Company		Fellow Subsidiary	
		Year Ended 31.03.2016	Year Ended 31.03.2015	Year Ended 31.03.2016	Year Ended 31.03.2015
1	Share Application money received	-	-	-	-
2	Capital Contributions received	-	-	-	-
3	Advances taken	-	-	6,700	14,618

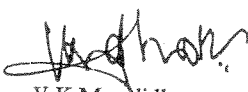
Details of the closing balances

S.No	Particulars	Holding Company	Fellow Subsidiary
1	Closing balance as at 31.03.2016 – Credit	1,29,200	1,82,753
2	Closing balance as at 31.03.2015 – Credit	1,29,200	1,76,053

12.e The additional particulars required as per Schedule III of Companies Act 2013 are not applicable to the company at present.

12.f Figures of previous year have been regrouped/re-arranged wherever necessary to conform to the current year presentation.

For M. Bhaskara Rao & Co,  
Chartered Accountant,

  
V.K.Muralidhar,  
Partner



Signatures to the Notes of Accounts 1 to 12f  
For and on behalf of the Board

  
Director

  
Director

Place: Hyderabad

Dated 11.05.2016